CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767 E-mail : rk_agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

Independent Auditors' Report

To
The Members of
GANGULY HOME SEARCH PVT. LTD.

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Ganguly Home Search Pvt. Ltd.** which comprises the Baalnce Sheet as at 31.03.15, and the Statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 including the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies Accounts Rules, 2014 This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. This responsibility further includes selection and application of appropriate accounting policies, making judgement and estimates that are reasonable and prudent and design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

- a) Our responsibility is to express an opinion on these financial statements based on our audit.
- b) We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- c) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- d) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified studit opinion.

CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone: (O) 2243-0534 (R) 3290 5661, Mobile: 98300 21767

E-mail:rk_agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- in the case of the Balance Sheet, of the state of affairs of the Company as at March, 31, 2015: and
- in the case of the Statement of Profit & Loss, of the Profit for the year ended on that date;

REPOT ON OTHER LEGAL AND REGULATORY REQUIREMENTS.

- 1. As required by the Companies (Auditors' Report) Order 2015 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said Order.
- As required by Section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit & Loss dealt with by this . report comply with the Accounting Standards referred to in Section 133 of the Companies Act, 1956 read with Rule 7 of the Companies Accounts Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 1956; and
- 3. As required by Rule 11 of the Companies (Audit and Auditors) Rule, 2014, we report that :
 - I. The Company does not have nay pending litigation which may have major impact on its financial position.
 - II. The Company does not have any such long-term contracts where there could be material foreseeable losses.
 - III. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

Place: Kolkata

Dated: 284 Ayan 2015



For Agarwal & Associates Chartered Accountants

> Genn Raj Kumar Agarwal Partner Membership No. 052130 Firm Reg. No 323210E

CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767 E-mail : rk_agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

Annexure to the Independent Auditors' Report

Statement referred to in paragraph 1 under the heading "Report and other Legal Regulatory Requirements of Auditor's Report on even date to the Members of GANGULY HOME SEARCH PVT. LTD.

- a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) All fixed assets have been physically verified by the management during the year No material discrepancies were noticed on such verification.
- a) The company has only construction work-in-progress and finished flats/commercial space as its inventory. There does not arise any question of physical verification of inventory. The finished flats and commercial spaces are physically too obvious and no elaborate physical verification of the same is required.
 - b) The Company is maintaining proper records of expenses forming part of closing work-inprogress as well as record of finished flats under its possession.
- The company has given loan to a company covered in the register maintained under section 189 of the Companies Act, 1956. With respect to loan so given, it is reported that
 - (a) The principal amount is repayable on demand.. No interest is payable on such loan & advance.
 - (b) There is no overdue amount.
- 4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of materials, goods, fixed assets and with regard to the sale. Further during the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weakness in internal controls.
- 5. The company has not accepted any deposit from the public during the year, to which the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 apply. No order by Company Law Board or National Company Law Tribunal or any court or any other tribunal was passed which required to be complied with by the company.
- The company not being a manufacturing company, no question of maintaining any cost record under sub-section (1) of Section 148 arises.



CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767 E-mail : rk_agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

- 7. (a) The company has been generally regular in depositing with the appropriate authorities undisputed statutory dues including employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, cess and other material statutory dues applicable to it. According to information and explanations given to us, there is no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, cess which were outstanding as at 31st March, 2015 for a period of more than six months from the date they become payable;
 - (b) According to information and explanations given to us, there are no dues of income tax, wealth tax, sales tax, custom duty, excise duty and cess which has not been deposited on account of any disputes.
 - (c) There was no amount which was required to be transferred to investor education and protection fund.
- The Company does not have accumulated losses at the end of financial year which is more than
 fifty per cent of its net worth and has not incurred cash losses during the financial year covered by
 our audit and in the immediately preceding financial year.
- 9. The company has not defaulted in repayment of dues to financial institutions, and banks
- The company has not given guarantee for the loan taken by others from bank or financial institutions during the year.
- In our opinion and according to the information and explanations given to us and to the best of our knowledge and belief on an overall basis, the term loans taken by the company have been applied for the purposes for which they were obtained.
- 12. During the course of our examination of books of account carried out in accordance with generally accepted auditing practices, we have neither come across any instances of fraud on or by the company nor have we been informed of such case by the management.

Place: Kolkata

Dated: 28th August, 2015

Kolkata "

For Agarwal & Associates Chartered Accountants

> Raj Kumar Agarwal Partner Membership No. 052130 Firm Reg. No 323210E

GANGULY HOME SEARCH PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2015

(F)			

SI. No.	Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
i.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	2.05	5,000,000	100,000
	(b) Reserves and Surplus	2.06	24,532,327	19,675,950
(2)	Non - Current Liabilities			
	(a) Long Term Berrowings	2.07	80,660,513	26,871,380
(3)	Current Liabilities			
	(a) Trade Payables	2,08	42,066,670	29,036,971
	(b) Other Current Liabilities	2.09	190,043,749	241,546,367
	(c) Short Term Borrowing	2.10	19,712,287	
	(d) Short Term Provision	2.11	7,621,633	4,417,549
	Total Equity & Liabilities		369,637,180	321,648,219
W.	ASSETS			
(1)	Non-Current Assets			
	(a) Fixed Assets	2.12	2,496,027	1,373,168
	(b) Non Current Investment	2.13	20,739,143	37,282,222
(2)			420.457.400	74,521,429
	(a) inventories	2.14	136,157,409	7,741,781
	(b) Trade Receivable (c) Cash and Bank Balances	2.16	5,754,989	9,562,267
	(d) Short - Term Loans and Advances	2.17	187,441,570	191,167,352
	Total Assets		369,637,180	321,648,219

Significant accounting Policies and Notes on Accounts.

182

As per our report of even date

For AGARWAL & ASSOCIATES

Chartered Accountants

RAJ KUMAR AGARWAL

PARTNER Mem. No. - 052130

Firm Registration No. - 323210E

Dated: 28th August 2015

For and on behalf of the Board of Directors

Director

Amit Ganguly

Din No - 00604804

Director

Rupesh Ranjan Prasad Din No - 01552583

GANGULY HOME SEARCH PVT, LTD.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

(Figures In Rs.)

SI. No.	Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(1)	Revenue from Operations	2.18	101,191,611	169,592,506
(2)	Other Income	2.19	830,930	228,638
	Total Revenue (1+2)		102,022,541	169,821,145
(3)	Expenses:			
	Construction Activity Expenses Changes in Inventories of finished goods, work-in-	2.20	137,724,685	70,789,491
	progress and Stock-in-Trade	2.21	(61,635,980)	67,827,007
	Employee Benefit Expense	2.22	4,014,544	2,800,950
	Finance Cost		2,200,519	401,419
	Share of Project Profit		6,886,430	11,981,952 277,286
	Depreciation	2.23	503,458 4,250,875	1,956,231
	Other Expenses	2.43	4,200,015	1,300,231
	Total Expenses		93,944,531	156,034,335
(4)	Profit before exceptional and extraordinary items and tax (1+ 2- 3)		8,078,010	13,786,809
(5)	Exceptional Items			
(6)	Profit before extraordinary items and tax (4 - 5)		8,078,010	13,786,809
(7)	Extraordinary Items			7.
(8)	Profit before tax (6 - 7)		8,078,010	13,786,809
(9)	Tax expense:			
	(1) Current tax		2,318,073	4,400,000
	(2) Taxation For Earlier Years/Prior Period Adjustments			68,838
(10)	Profit from operations (8 - 9)		5,759,937	9,455,647
(11)	Earning per equity share: (1) Basic (2) Diluted		11.52 11.52	945.56 945.56

Significant accounting Policies and Notes on Accounts.

1&2

As per our report of even date

For AGARWAL & ASSOCIATES

Chartered Accountants

RAJ KUMAR AGARWAL PARTNER

Mem. No. - 052130

Firm Registration No. - 323210E

Dated: 28th August 2015

For and on behalf of the Board of Directors

Director Amit Ganguly

Kolkata

Din No - 00604804

Director

Rupesh Ranjan Prasad Din No - 01552583

GANGULY HOME SEARCH PVT. LTD. 167, GARIA STATION ROAD, KOLKATA - 700 084

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 2013.

b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual bit

1.2 Elegt Assets

Fixed Assets are stated at cost less accumulated depreciation.

1.3 Depreciation

Depracultion has been provided on written down value method considering the life of the assets and in the manner specified in Schedule II of the companies Act , 2013

5.4 Investments

Investments are stated at cost.

15 Inventores

Work in Progress is valued at cost.

1.6 Finished Goods are valued at cot or market price whichever is lower

1.7 Sales

Revenue from real estate under development / sale of developed property is recognised upon transfer of all significant risks and rewards of ownership of such real estate / property as per the terms of the contracts entered into with the buyers, which generally concodes with the firming of the sales contracts / agreements , except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. In such cases, the revenue is recognised on percentage of completion method, when the stage of completion of each project reaches a reasonable level of progress. Revenue is recognised in proportion that the contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs.

I NOTES ON ACCOUNTS

- 2.1 In the opinion of the Board, the Current Assets , Loans & Advances are not less than the stated value, if realized in the ordinary course of business.
- 22 Coming Work in Progress consists of the expenditure incurred on the running projects and other projects under provious.
- During the year the company purchased the built-up area of 3,600 Sq.ft, islocated to landfords of 4Sight. Olivia. Project, namely. Shri Amit Ganguly, Director of the company, and his wife. Smt. Tanuairee Ganguly @ 4000/-per Sq. ft.
- 2.4 Previous year's figures have been regrouped and reclassified, wherever necessary.



GANGULY HOME SEARCH PVT. LTD. Notes forming part of the freezeld observence as at 3 fell March. 2015

Note: 2	.05 Share Capital		:Figures in Rs./.
BI No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Authorized Capital 1000000 Equity Shares of Rs. 10- each.	10,000,000	500,000
		10,000,000	500,000
2	Usued, Subsiditived & Park Lib Cookie 500000 Equity Shares of Ris 101- each	5.000,000	100,000
	Total	1,000,000	100,002

12-2	1000	46.0	At at
8.30	Particulars	31st March, 2015	31st March, 2014
1	Number of shares at the beginning	10,000	10,000
	Add: Shares leaved during the year	490,000	
	Number of shares at the dosing	510,000	10,000

51	Particulars	Ac at 31st March, 2015		As at 31st March, 2014	
St. No.	THILLIAN	Total No. Of shares	Holding (%)	Total No. Cif shares	Holding (%)
1 2 3	Amit Ganguly Rupesh Renjan Prasad Tanusine Ganguly	80,000 10,000 400,000	16 00 2.00 80.00	8,500 2,000	85.0 20.0
	Total	410,000	98.00	10,000	100.0

Non-2	06 Receives & Sarpide		(Figures in As.)
S. No.	Periculais	Ac 31 31d Mach, 2015	A) 26 31st March, 2018
2	Success / (Deficit) in Statement of Profit and Lase Profit / (Loss) brought forward from plewfous year And: Profit / (Loss) for the year Less, Appropriations Proposed Dwittend Corporate Divisions Tax	19,675.960 5,759,607 750,000 153.580	10,237,863 9,455,647 15,000 2,543
	Cooing Balance	24.132.327	19,675,650
	Total	24,532,527	19,175,900

Nosu: 2	47 Long Term Bondwings		(Figures in Rs.)
E No.	Parlodas	As all 3 tat March, 2010	All at Sites March, 2014
-5	Secured		
	Territoan Front e NBFC* Car Loan** Unsecured#	7,857,289 199,214	2.166,866 601,514
2	From Booles Corporales	73,148,000	24,100,000
	Total	80,686,513	26,871,390

^{*} Secured by equable morphise of properties owned by a director's and personal governies of two Directors.

* Vertice has taken from a book and sociated by hypothecation of the vertices.

*Science of record @12% p.o. and repayable in 2016-2017.

Milhry	Profile of Long Term Borrowings							
51.140	Particulars	Year 2015-2016	Ywar 2016-2017	Year 2017-2018	Vear 2016-2019	Year 2019-2020	Year 2020-2021	Year 2021-2022
2	Secured Loan Undecured Loan	1,072,342		and the second second second	1,410,532	1,621,183	1,863,293	167,250
	Total	1,372,342	21,729,000	14.372.292	16.410,532	11,621.193	6.863.293	167,250

Acts: 2	DB Trade Payeties		(Migures in Pls.)
S: No.	Particulars	26 st 31st March, 2015	As at 31st March, 2014
17	Trade Payabas for Goods & Services	42,086,670	28,038,971
	Total	42,000,670	29,036,971



GANGULY HOME SEARCH PVT. LTD.

Units - 5	Notes forming part of the financial state (9) Other Current Liabilities		(Figures in Rs.)
SI, No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
2	Current Maturilles of Long Term Debt Advance From Customers Interest Accrued and due on borrowings Interest Accrued and not due Temporary overdraft from Bank (Excess Chaque Drawn) TDS Payable Other Liabilities	1,372,342 166,509,331 685,959 2,929,434 4,150,883 684,355 13,711,445	7,145,070 208,666,529 100,123 - - - - - - - - - - - - - - - - - - -
	Total	190,043,749	241,040,307
District 2	10 Short Term Borrowings		(Figures in Rs.
St No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
STATILITY.	LAP Overdraft From Bank *	19,712,287	
1			

secured by personal gurantees of two Promoter Directors .

Note: 2	11 Short Term Provision	41.01	As at
SI No.	Particulars	As at 31st March, 2015	31st March, 2014
	Income Tax Proposed Dividend Corporate Dividend Tax	8,718,073 750,000 153,660	4,400,000 15,000 2,549
-	Total	7,621,633	4,417,549



GANGULY HOME SEARCH PRIVATE LIMITED

Schedules Farming Integral Part of the Balance Sheet as at 31st March 2015

Note 2.12 Fixed Assets

		CROSS BLOCK	DCK			DEPRE	DEPRECIATION	The latest state of	NET BLOCK	LOCK
ITEMS	Cost as at	Addition during Deduction Durin the year the year	eduction During the year	Cost as at	UPTO	AMT. FOR	Amount Deposed Off	TOTAL	AS ON Harrins	AS ON
Hoist Machine	,	1,631,720	100	1,631,720	4	54,941	7.4	54,941	1,576,779	¥
Motor Vechile	1,476,169.00	*		1,476,169	221,425	402,484	V	623,909	852,260	1,254,744
Furniture & Fixture	99,401	W	20	99,401	24,333	24,717	111	49,050	50,351	75,068
Computer, Laptop and Printer	121,646	34		121,646	91,118	17,912	200	109,796	11,850	30,528
Electrical Installation	11,169			11,169	2,978	3,404	¥	6,382	4,787	8,191
Mobilee	7,444		23	7,444	2,807	31	4,637	7,444		4,637
CIDDENT VEAR (TOTAL)	1,715,829	1,631,720	1	3,347,549	342,662	503,458	5,403	851,522	2,496,027	1,373,168
PREVIOUS VEAR	215.880		,	1,715,829	65,376	277,286		342,662	1,373,168	



GANGULY HOME SEARCH PVT. LTD. Notes forming part of the financial statements as at 31st March, 2015.

pte : 2.13 Investi	ment			(Figures in Rs.)
SI No	Particulars	No of Shares	As at 31st March, 2015	As at 31st March, 2014
Investment	t in LLP as Capital Contribution			
1 Citystar G	anguly Projects LLP		90,000 50,000	90,000 50,000
2 Ganguly C	itystar Enterprises LLP		50,000	,00,000
Investmen Citystar G	t in LLP anguly Projects LLP		19,624,143	38,167,222
Equity Sha	ares in Bodies Corporate			50,000
1 Alishan Vi	ncom Pvt. Ltd.	5000	50,000	100000000000000000000000000000000000000
	Distributors Pvt. Ltd.	5000	50,000	50,000 50,000
3 Draemvall	y Agencies Pvt. Ltd.	5000	50,000	50,000
	Dealtrade Pvt. Ltd.	5000	50,000	50,000
5 Great Full	Dietributors Pvt. Ltd.	5000	50,000	50,000
	com Pvt. Ltd.	5000	50,000	50,000
	rade Pvf. Ltd.	5000	25,000	25.000
DOMESTIC STATE OF THE STATE OF	Distributors Pvt. Ltd.	2500 5000	50,000	50,000
	niya Pvt. Ltd.	5000	50,000	50.00
10 Janhit Vin		5000	50,000	50.000
11 Lords Tie		5000	50,000	58,000
	Suppliers Pvt. Ltd.	5000	50,000	60,000
	ommotrade Pvt. Ltd.	5000	50,000	50.00
	ealers Pvt. Ltd.	5000	50,000	50.00
	khi Vanijya Pvt. Ltd. an Commercial Pvt. Ltd.	5000	50,000	50,00
	commosale Pvt. Ltd.	5000	50,000	50,00
	ley Commosales Pvt. Ltd.	5000	50,000	50,00
	Dealcomm Pvt. Ltd.	5000	50,000	50,00
20 Vedik Vin		5000	50,000	60.000
SO ABOUT AND	Toral		20 739 143	37,282,222

	Details of	partners of	Citystar	Ganguly	Projects LLP	
--	------------	-------------	----------	---------	--------------	--

SI.	Particulars	Capital Contribution	% of share of Partners
2 Chand Rata 3 Naveen Mod 4 Kirti Modi	s me Search Pvt. Ltd ly njan Prasad	100,000 50,000 50,000 50,000 90,000 75,000 10,000 75,000	20 10 10 10 18 15 2
	Total	500,000	100

Details of partners of Ganguly Otystar Enterprises LLP

SE. No	Particulars	Capital Contribution	% of share of Partners
1 Ganguly Home Se 2 Amit Ganguly 3 Rupesh Ranjan P 4 Tanusree Gangul 5 Citystar Infrastruc 6 Chand Ratan Moi 7 Naveen Modi 8 Kirti Modi	rasad y tures Ltd	50,000 55,000 10,000 50,000 135,000 100,000 50,000	10 11 2 10 27 20 10
	Total	500,000	100



GANGULY HOME SEARCH PVT, LTD. Notes forming part of the financial statements as at 31st Merch, 2015

SI. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1 Work in F 2 Finished	VER# 10/10/1	121,949,326 14,208,083	74,521,429
	Total	136,157,409	74,521,429

Note	2	15	Trade	Receiv	rabies	
	W	100	200	I Pour	Same	ũ

	(Unsecured, Considered Good)		(Alguves in Ma.)
SI. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
- 1	Others : Outstanding for more than six months Others	23,880 17,024,162	2,042,240 5,699,541
	Total	17,048,042	7,741,781

(Figures in Rs.) Note: 2.16 Cash & Bank Balances As at As at 31st March, 2015 31st March, 2014 No Cash & cash Equivalents 31,589 129,292 1 Cash-on-Hand 1,785,000 1,607,550 2 Cheque in Hand 7,825,425 3,938,400 3 Balance with Banks 5,754,989 9,562,267 Total

Note: 2.17 Short Terms Loans and Advances

	(Unsecured & Considered Good)		(Figures in Rs.)
SI. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
	(a) Advance to Creditors	3,922,808	5,666,594
	(b) Advances to Related Parties	4,150,000	2,910,300
	(c) Advances to Others	164,616,453	170,916,683
	(d) Security Deposits	7,533,334	7,533,334
	(e) Service Tax	1,783,852	129,331
	If) Tax Deducted At Sources	106,533	11,110
	(g) Income Tax	5,346,590	4,000,000
	Total	187,441,570	191,167,352



GANGULY HOME SEARCH PVT, LTD. Notes forming part of the financial statements as at 31st March, 2015

| Mote : 2.18 Revenue From Operations | Figures in Rs.)
St. No.	Parisculars	For the year ended	For the year ended	31st Mar '2015	31st Mar '2014
1	Sales	100,297,305	168,797,364		
2	Share of Profit from LLP	894,306	796,142		
Total	101,191,611	189,592,506			

Note : 2	2.19 Other Income		(Figures in Rs.)	
SI Na	Particulars	For the year ended 31st Mar 2015	For the year ended 31st Mar 2014	
2 3	Interest Received Maintenance Received Miscelaneous Receipts	81,318 385,834 363,780	107,955 100,833 19,850	
	Total	830.930	228,638	

Note: 2	20 Construction Activity Expenses		(Figures in Rs.)
St. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar 2014
2 3 4	Land Construction Works General & Other Overhead Materials	44,593,375 15,166,910 20,994,927 56,969,473	19,861,845 8,752,965 5,286,179 36,888,502
	Total	137,724,685	70,789,491

St No.	Particulars	For the year ended 31st Mar 2015	For the year ended 31st Mar 2014
1	Advertisement & Publicity Exp.	650,292	767,388
2	Architectural & engineering consultancy	2,757,878	854,221
3	Brokerage		215,455
4	Consultance Charges	414,967	
5	Property Fair Expenses	635,250	
8	Subscription	399,701	161,600
7	Electricity Charges	438,925	396,182
8	Generator Hire Charges	193,000	1
9	Interest on loan	4.261.500	+
10	Plan Sanction Fees	6,847,324	602,510
11	Rent	1,425,020	1,151,350
12	Salary & Bonuts	1.061.715	191,253
13	Security Guard Expenses	1,172,835	697,868
14	Other General Overhead	735,620	247,152
	Vin Steam Committee	20,994,927	5,286,179

Note :2	21 Changes in Inventories of Stock - in - Trade	(Figures In Rs.)	
Si No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar 2014
	Opening Work in Progress Less: Security Deposits / Project Cancelled	74,521,429	149,881,770 7,533,334
	Closing Work in Progress	74,521,429 121,949,328	142,348,436 74,521,429
	Clasing Finished Stock	14.208,083	-
		(61.635.980)	67,827,007

SI. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
2	Salary & Allowances ESI & P.F. Staff Welfore	3,672,971 302,095 39,477	2,541,854 228,304 30,782
	Total	4,014,544	2,800,960



GANGULY HOME SEARCH PVT. LTD.

Notes forming part of the financial statements as at 31st March, 2015.

Note: 2.23 Other Expenses

	Co Calco Cappingos	(Migures in Hs			
St No.	Particulars	For the year ended 31st Mar 2015	For the year ended 31st Mar '2014		
1	Audit Fees	7,000	5,000		
2	Tax Audit	13,000	12,000		
3	Bank Charges	109,740	120,177		
4	Business Promoton Expenses	294,809	1885351		
5	Filing Fees (Include Ris. 1,85,000- soing fees for increased in Authorited sapital)	197,219	3,436		
6	General Expenses	94,958	38,067		
7	interest on delay payment	190,350	137,283		
8	Loan Processing Charges	254,586	197.7530		
9	Maintenance Charges	258,989	124,782		
10	Professional Fees	294,155	377,700		
11	Renovation Expense	187,284	659,531		
12	Repair& Maintenance	38,979	20,966		
13	Service Tax	375,890	20,200		
14	Traveling & Conveyance	431.507	10.285		
15	Telephone, Telex & Fax Charges	164,475	69.890		
16	Vehicle Maintenance Charges	626,469	162,284		
	Miscellaneous Expenses	711.488	214,830		
	Total	4,250,875	1,956,231		

Payments to	the auditors	comprises

Payme	ants to the auditors comprises		(Figures in Rs.)
St	Particulars	For the year ended	For the year ended
No.		31st Mar 2015	31st Mar '2014
2	For Audit Fees	7,000	5.000
	For Tax Audit Fees	13,000	12.000
	Total	20,000	17,000

Eg Accord

As per our report of even date

For AGARWAL & ASSOCIATES Chartered Accountants

RAJ KUMAR AGARWAL PARTNER Mem. No. - 052130 Firm Registration No. - 323210E

Dated: 28th August 2015

For and on behalf of the Board of Directors

Director. Amit Ganguly

Director Rupesh Ranjan Presed Din No - 00604804 Oin No - 01552583

Ltd. the cory

the and vith ead des for her iate and and

DUIT

rial

tion mts cial

and ors' cial itor 100 the ting ent,

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2015-16

	Nar	ne]	PAN		
	GA	NGULY HOME SEA	RCH PRIV	ATE LIMITED				AAD	CG2860J	
THE	Flat	Flat/Door/Block No Name Of Premises/Building/Village Fo				orm No	. which			
N AND	167			NIRAPOD A	INIKAPUD APAKTNICINI			has been electronically ITR-6		
VIIO TRO	Roa	nd/Street/Post Office		Area/Locality	y		tr	ansmit	ted	
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	GA	RIA STATION ROAI)	GARIA				Status Pvt Company		
NE DE	Tov	wn/City/District		State		Pin	A	Aadhaa	ır Numb	er
ERSON/	K O	DLKATA		WEST BEN	GAL	70008	34			
H	Designation of AO(Ward/Circle) WA			WARD 11(2), KO	LKATA	·	Oı	riginal	or Revise	d ORIGINAL
	E-fi	iling Acknowledgeme	r 83178372129	831783721290915 Date(D		Date(DD	/MM/Y	YYY)	29-09-2015	
	1	1 Gross total income						1		7806408
	2	Deductions under Cha	pter-VI-A	A				2		0
	3	Total Income						3		7806410
OME	3a	Current Year loss, if a	ny	W &	अधिक व्यक्ति स्थापित विश्व विष्ठ विश्व विष्ठ विश्व विष्य विश्व विष्य विश्व विष्य विष			3a		0
INCOME	4	Net tax payable	7			スケ		4		2412181
N OF INC THEREON	5	Interest payable		OMET	COME TAX DEPARTME			5		185994
NO	6	Total tax and interest						6		2598175
TATI	7	Taxes Paid		nnce Tax	7a	1	1000000	_		
COMPUTATION OF AND TAX THER			b TDS		7b		95423	_		
CON			c TCS	Assessment Tax	7c		0	_		
				Assessment Tax Taxes Paid (7a+7b	7d	1502751		17		2500154
	8	Tax Payable (6-7e)	e 10ta	Taxes Faid (7a+70	+/c +/u)			7e 8		2598174
								9		0
	9	Refund (7e-6)		A grigultura				7		0
	10	Exempt Income		Agriculture Others			894306	10		894306
		l					07 1300			

This return has been digitally signed by AMIT GANGULY	in the capacity of DIRECTOR
having PANAIEPG3746R from IP Address220.225.71.181 on29-09-201	at KOLKATA
Dsc Sl No & issuer 1733507CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifyir	ng Authority, O=eMudhra Consumer Services Limited, C=IN

CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767

E-mail: rk agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

Independent Auditors' Report

To
The Members of
GANGULY HOME SEARCH PVT. LTD.

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Ganguly Home Search P Ltd. which comprises the Balance Sheet as at 31.03.16, the Statement of profit and loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 including the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act"). The company has followed Companies (Accounting Standards) Rules 2006 as per the option given under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. The management's responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. This responsibility further includes selection and application of appropriate accounting policies, making judgement and estimates that are reasonable and prudent and design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

- a) Our responsibility is to express an opinion on these financial statements based on our audit.
- b) We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- c) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- d) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified audit opinion.

CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767

E-mail: rk_agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- in the case of the Balance Sheet, of the state of affairs of the Company as at March, 31, 2016; and
- b) in the case of the Statement of Profit & Loss, of the Profit for the year ended on that date;
- c) in the case of Cash Flow Statement, cash flow for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS.

- As required by the Companies (Auditors' Report) Order 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said Order.
- 2. As required by Section 143(3) of the Act, we report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit & Loss dealt with by this report comply with the Companies (Accounting Standards) Rules 2006 as per the option given in rule 3 of Companies (Indian Accounting Standards) Rules, 2015 referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounts Rules, 2015;
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 2013; and
 - f) On the basis of written representation received from the directors and on the basis of check carried out by us, the company has adequate internal financial control system in place and it is effective in its operation
- 3. As required by Rule 11 of the Companies (Audit and Auditors) Rule, 2014, we report that :
 - I. The Company is not having any litigation which may impact its financial position
 - II. The Company does not have any such long-term contracts where there could be material foreseeable losses.
 - III. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

Place: Kolkata

Dated: 22/7/16

Kolkata so

For Agarwal & Associates Chartered Accountants

> Raj Kumar Agarwal Partner Membership No. 052130 Firm Reg. No 323210E

CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767 E-mail : rk agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

Annexure to the Independent Auditors' Report

Statement referred to in paragraph 1 under the heading "Report and other Legal Regulatory Requirements of Auditor's Report on even date to the Members of GANGULY HOME SEARCH PVT LTD FOR THE YEAR ENDED ON 31" MARCH, 2016

- a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) All fixed assets have been physically verified by the management during the year No material discrepancies were noticed on such verification.
 - c) The company is not holding any immoveable property as its fixed assets.
- The company has only construction work-in-progress and finished flats/commercial space as its inventory. There does not arise any question of physical verification of inventory. The finished flats and commercial spaces are physically too obvious and no elaborate physical verification of the same is required.
- The company has granted unsecured loans to a company covered in the register maintained under section 189 of the Companies Act 2013. In respect of loans so granted
 - a) The terms and conditions on which these loans have been granted are prejudicial to comoany's interest so far as no interest has been charged thereon
 - b) Loans being repayable on demand, no repayment schedule has been stipulated.
 - c) No amount is overdue.
- No new loan or investment has been given or made in terms of Sec 185 & 186 of the Act during the year.
- 5. The company has not accepted any deposit from the public during the year, to which the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 apply. No order by Company Law Board or National Company Law Tribunal or any court or any other tribunal was passed which required to be complied with by the company.
- The company not being a manufacturing company, no question of maintaining any cost record under sub-section (1) of Section 148 arises.
- 7. (a) The company has been regular in depositing with the appropriate authorities undisputed statutory dues including employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, cess and other material statutory dues applicable to it. According to information and explanations given to us, there is no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, cess which were outstanding as at 31st March, 2016 for a period of more than six months from the date they become payable;



CHARTERED ACCOUNTANTS

ROOM # 216 & 307, 7A, BENTINCK STREET, KOLKATA + 700 001 Phone : (O) 2243-0534 (R) 3290 6661, Mobile : 98300 21767 E-mail : rk_agarwal@rediffmail.com

Branch Office: 18, Netaji Subhas Road, Kolkata - 700 001

- (b) According to information and explanations given to us, there are no dues of income tax, wealth tax, sales tax, custom duty, excise duty and cess which has not been deposited on account of any disputes.
- The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders..
- No money was raised by the company through public offer. Term loan was raised from a NBFC Company and was applied for the purpose for which the same was raised.
- 10. During the course of our examination of books of account carried out in accordance with generally accepted auditing practices, we have neither come across any instances of fraud on or by the company nor have we been informed of such case by the management.
- The company being a private limited company, the provisions of Sec 197 do not apply to the company. Notwithstanding so, the remuneration paid to the directors is within the limit laid down in Schedule V of the Companies Act
- The company being not a Nidhi Company, no question of compliance with Net owned Fund to Deposit ratio arises.
- All the contracts with related parties are in compliance with Sec 188 of the Companies Act 2013 and details of transactions with related parties have been disclosed in financial statement.
- 14 The company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year under review.
- 15 The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16 'The company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

Place: Kolkata

Dated: 277/16

Kolkata S

Raj Kumar Agarwal
Partner
Membership No. 052130
Firm Reg. No 3232106

GANGULY HOME SEARCH PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2016

				(Figures in Rs
SI, No:	Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
1.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	2.06	5,000,000	5,000,00
	(b) Reserves and Surplus	2.07	29,659,932	24,532,32
(2)	Non - Current Liabilities			
	(a) Long Term Borrowings	2.08	104,295,271	76,660,51
(3)	Current Liabilities			
	(a) Trade Payables	2.09	52,079,482	42,066,67
	(b) Other Current Liabilities	2.10	147,896,546	194,043,74
	(c) Short Term Borrowing	2.11	41,078,617	19,712,28
	(d) Short Term Provision	2.12	3,342,331	7,621,63
	Total Equity & Liabilities		383,352,180	369,637,18
11.	ASSETS		18	*
(1)	Non-Current Assets			
	(a) Fixed Assets	2.13	1,911,816	2,496,02
	(b) Non Current Investment	2.14	987,000	20,739,14
(2)	Current Assets			
	(a) Inventories	2.15	175,401,386	136,157,40
	(b) Trade Receivable	2.16	15,664,506	17,048,04
	(c) Cash and Bank Balances (d) Short - Term Loans and Advances	2.17 2.18	3,455,715 185,931,757	5,754,98
	(V) Glick - Felli Loa a eld Autalices	2,10	100,001,107	187,441.57
	Total Assets		383,352,180	369,637,18

Significant accounting Policies and Notes on Accounts.

As per our report of even date

For AGARWAL & ASSOCIATES

genr

Chartered Accountants

RAJ KUMAR AGARWAL PARTNER

Mem. No. - 052130

Firm Registration No. - 323210E

Dated: 22nd July 2016

For and on behalf of the Board of Directors

Director Amit Ganguly

Grad Acco

Din No - 00604804

lupesh Parjan Bosal

Rupesh Ranjan Prasad Din No - 01552583

GANGULY HOME SEARCH PVT, LTD.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Figures in Rs

				(Figures in Rs.)
SI. No.	Particulars	Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(1)	Revenue from Operations	2.19	110,822,654	101,191,611
(2)	Other Income	2.20	489,845	830,930
	Total Revenue (1+2)		111,312,499	102,022,541
(3)	Expenses			2000-2001-W
	Construction Activity Expenses Changes in inventories of finished goods, work-in-	2.21	124,137,357	137,724,685
	progress and Stock-in-Trade	2.22	(42,698,685)	(61,635,980
	Employee Benefit Expense	2.23	4,409,939	4,014,544
	Finance Cost		3,446,190	2,200,519
	Share of Project Profit		9,606,936	6,886,430
	Depreciation Other Expenses	0.04	584,213	503,458
	Other Expenses	2.24	3,116,809	4,250,875
	Total Expenses		102,602,760	93,944,531
(4)	Profit before exceptional and extraordinary items and tax (1+ 2-3)		8,709,739	8,078,010
(5)	Exceptional Items			•
(6)	Profit before extraordinary items and tax (4 - 5)		8,709,739	8,078,010
(7)	Extraordinary items		+	•
(8)	Profit before tax (6 - 7)		8,709,739	8,078,010
(9)	Tax expense:			
	(1) Current tax		2,439,648	2,318,073
	(2) Taxation For Earlier Years/Prior Period Adjustments		(239,803)	
(10)	Profit from operations (8 - 9)		6,030,287	5,759,937
(11)	Earning per equity share: (1) Basic (2) Dluted		12.06 12.06	11.52 11.52

Significant accounting Policies and Notes on Accounts.

Kolkata

182

As per our report of even date

For AGARWAL & ASSOCIATES

Chartered Accountants

RAJ KUMAR AGARWAL PARTNER

Mem. No. - 052130

Firm Registraion No. - 323210E

Dated: 22nd July 2016

For and on behalf of the Board of Directors

Director Amit Ganguly

Din No - 00604804

Director

Rupesh Ranjan Prasad

Din No - 01552583

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generalty accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 2013

b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation:

1.3 Depreciation

Depreciation has been provided on written down value method considering the life of the assets and in the manner specified in Schedule II of the companies Act , 2013

1.4 Investments

investments are stated at cost.

1.5 Inventories

Work in Progress is valued at cost.

1.6 Finished Goods are valued at cost or market price whichever is lower .

1.7 Sales

Revenue from real estate under development / sale of developed property is recognised upon transfer of all significant risks and rewards of ownership of such real estate / property as per the terms of the contracts entered into with the buyers, which generally coincides with the firming of the sales contracts / agreements , except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. In such cases, the revenue is recognised on percentage of completion method, when the stage of completion of each project reaches a reasonable level of progress. Revenue is recognised in proportion that the contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs.

2 NOTES ON ACCOUNTS

- 2.1 In the opinion of the Board, the Current Assets , Loans & Advances are not less than the stated value, if realized in the ordinary course of business.
- 2.2 Closing Werk in Progress consists of the expenditure incurred on the running projects and other projects . under promotion.
- 2.3 The company's "4 Sight Florence" project is being done in association with Citystar Infrastructures Ltd. and 50% of the profit from this project. Is given to them as per agreed terms.
- 2.4 The company during the year incurred a total interest cost of Rs. 92,71,940/- (other than interest on OD) out of which Rs. 34,46,190/- has been charged to revenue as "Finance Cost" on the basis of percentage of completion method. A further sum of Rs. 5,06,456/- has been allocated to Colourers account in respect of Narendrapur project which is yet to be started. The balance interest of Rs. 53,17,294/- has been shown under the head of "Construction Activity Expenses" to be amortized in financial years as per the completion of the project and form part of Work in Progress.
- 2.5 Previous year's figures have been regrouped and reclassified, wherever necessary,



GANGULY HOME SEARCH PVT. LTD. Moles forming part of the francial statements as at 31st Merch. 2016

St. No.	Perficulare	As at 31st March, 2016	As at 31st March; 2015
1	Authorized Capital 1000600 Equity Shares of Re. 10/- such	16,000,000	10,000,00
	I STATE OF THE PARTY OF THE PAR	18,000,000	10,000,000
2	Issued, Subscribed & Pold Up Capital 500000 Equity Shares of Rs. 101-each	5,000,000	5,000,000
	Total	5,000,000	5,000,000

Reconstillation of the number of shares outstanding

St. No.	Particulars	As et 31st Mech, 2016	As at 31s1Merch, 2015
	Mumber of shares at the beginning	500,000	10,800
	Acc: Shares issued during the year		490,500
	Number of shares at the closing	500,000	500,000

Details of shares hald by each shareholder halding many their 4%, change

St. Na.	Parlodes		As of orsh, 2016	As at 31st March, 2015	
200	0000000	Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1 2	Ared Ganguly Tahusrae Ganguly	80,000 400,000	15.00 80.00	90,000 400,000	1
200	Tetal	480,000	96.00	480,000	14.0

	07 Reserves & SuipAu		(Figures in Rs.)
51.No.	Pariotas	As at 31st March, 2016	As at 31st March 2015
2	Suptus I (Defeit in Statement of Profit and Loss		
	Profit / (Loss) throught forward from provious year	34.532.327	19,675,950
	Add: Profit / (Loss) for the year	6.031.287	5,750,937
	Laux Accreptations	53600	250000
	Proposed Dividend	750,000	755,000
	Corporate Divisioned Ties	152,682	153,560
	Closing Balance	29,659,932	24,532,327
	Total	29,659,932	24,532,337

Mota: 2	08 Long Tentr Borrowings		(Figures in Re.)
S No.	Particulan	As at 31st March, 2015	As at 31st Merch, 2015
1	Secured	210,100,000	STR MIRCH, 2010
	Term Loan From a NBFC* Car Loan** Una countd#	12,232,521	7,357,26 158,214
2	From Bedies Corposale	92,062,751	99,145,000
	* Secured to exhibit restrains of properties our	104,295,271	76,660,513

^{*} Secured by equiple manages of properties cented by a describe and personal quantities of two Directors.
** Varieties can taken from a bank and secured by logistimization of the verticle.

Bt. No.	Rate of Interest	Particulars	Year 2016-2017	Year 2017-2018	Year 3018-2019	Year 2019-2020	Year 2020-2021	Year 2021-2022	Year 2022-2023
3	12%	Secured Loan Unsecured Loan Unsecured Loan	1,277,547	1,842,965 18,000,000 3,500,000	2,097,351 14,500,000 4,000,000	2,386,851 16,500,000 4,000,000	2,367,783 14,000,000 3,000,000	2,429,084 12,600,000 1,600,000	1,108,507 1,952,751 500,000
		Total	1,777,647	17,842,665	18,697,391	18,890,851	16,367,783	13.129.004	3,071,258



GANGULY HOME SEARCH PVT. LTD.

Notes forming part of the financial statements as at 31st March, 2016.

Note: 2	69 Trade Payables	and the second of the second of	(Figures in Rs.)
\$1. No.	Particulars	As at 31st March, 2016	As at 31st March, 2016
1	Trade Payables for Goods & Services	52,079,482	42,086,670
	Total	52,079,482	42,065,670

Note: 2.10 Other Corrent Liabilities (Figures in Rs.) As at As at St. No. Particulars 31st March, 2016 31st March, 2015 1,777,647 1,372,342 Current Maturities of Long Term Debt 2 Advance From Customers 120,319,819 165,509,331 Interest Accrued and due on borrowings 3 8,206,231 3,615,393 Temporary overdraft from Bank (Excess Cheque Crawn) TDS Payable 4,150,883 5 1,064,086 684,355 Other Liabilities 17,711,445 16,528,764 Total 147,896,546 194,043,749

WAS . Z	11 Short Term Borrowings	- 10	(Figures in Rs.
SI. No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
2 3 4	LAP Overdraft From Bank * Construction Loan From NBFC ** Unsecured Loans From Director Unsecured Loans From Bodies Corporate	16,998,617 20,000,000 4,000,000 60,000	19,712,267
	Total	41,078,617	19,712,287

*Secured by eqitable mortgage of company's commercial space and further secured by personal gurantees of two Directors .
**Secured by Mortgage of company's Stock , hypothecation of receivables and further secured by personal gurantees of a promoter Director and a major shareholder.

Note: 2	.12 Short Term Provision		(Figures in Rs.)
St. No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
40	Income Tax	2,439,648	6.718.073
2	Proposed Dividend	750,000	750,000
3	Corporate Dividend Tax	152,682	153,560
2015	Total	3,342,331	7,621,633



GANGULY HOME SEARCH PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March 2016

Note 2.13 Fixed Assets

		GROSS BLOCK	LOCK	100000000000000000000000000000000000000	100000000000000000000000000000000000000	DEPRE	DEPRECIATION		NET	NETRIOCK
ITEMS	Cost as at	Addition during the year	Addition during Deduction During the year the year	Cost as at	UP TO	AMT. FOR	Amount	TOTAL	AS ON	NO SV
Hoist Machine	1,631,720	¥	*	1,631,720	54,941	285,397		340,338	1,291,382	1,576,779
Motor Vechile	1,476,169	50	18	1,476,169	623,909	273,357	,	897,266	578,903	852,260
Furniture & Fixture	99,401		W.	99,401	49,050	16,352		65,402	33,999	50,351
Computer, Laptop and Printer	121,646	50		121,646	109,796	7,116		116,912	4,734	11,850
Electrical Installation	11,169	i.	Υ.)	11,169	6,382	1,989	,	8,371	2,798	4,787
Mobiles	7,444			7,444	7.444			7.444	3)	
CURRENT YEAR (TOTAL)	3,347,549			3,347,549	851,522	584,213		1 435 733	1911816	7 494 027
PREVIOUS YEAR	1,715,829	1,631,720	*	3,347,549	342,662	503,458	5,403	851.522	2 496 028	190000219



GANGULY HOME SEARCH PVT. LTD. Notes forming part of the financial statements as at 31st March, 2016

	:2.14 Investment			(Figures in Rs
SI. No	Particulars	No of Shares	As at 31st March, 2016	As at 31st March, 2015
	Investment in LLP as Capital Contribution			
1	Citystar Ganguly Projects LLP		90,000	90,00
2	Ganguly Citystar Enterprises LLP		50,000	50,00
	Investment in LLP			
	Citystar Ganguly Projects LLP		2	19,824,143
	Equity Shares in Bodies Corporate			
1	Alishan Vincom Pvt, Ltd.	1900	19,000	50,000
2	Blueberry Distributors Pvt. Ltd.	1900	19,000	50,000
3	Draemvally Agencies Pvt. Ltd.	1900	19,000	50,000
4	Exclusive Dealtrade Pvt. Ltd.	1900	19,000	50,00
5.	Great Full Distributors Pvt. Ltd.	1900	19,000	50,00
6	Hiltop Vincom Pvt, Ltd.	1900	19,000	50,00
7	Hitop Vintrade Pvt, Ltd.	1900	19,000	50,00
8	Janardhan Distributors Pvt. Ltd.	1900	19,000	25,000
9	Janhit Vanijya Pvt. Ltd.	1900	19,000	50,000
10	Janhit Vincom Pvt. Ltd.	1900	19,000	50,00
11	Lords Tie - Up Pvt. Ltd.	1900	19,000	50,000
2	Materani Suppliers Pvt. Ltd.	1900	19,000	50,00
13	Online Commetrade Pvt. Ltd.	1900	19,000	50,000
14	Ontime Dealers Pvt. Ltd.	1900	19,000	50,000
15	Panchmukhi Vanijya Pvt. Ltd.	1900	19,000	50,000
16	Panchratan Commercial Pvt. Ltd.	1900	19,000	50,000
17	Primary Commosale Pvt. Ltd.	1900	19,000	50,000
8	Rose Valley Commosales Pvt. Ltd.	1900	19,000	50,000
9	Simplicity Dealcomm Pvt. Ltd.	1900	19,000	50,000
10	Vedik Vincom Pvt. Ltd.	1900	19,000	50,000
1	Foresight Food & Beverages Pvt. Ltd.	1500	15,000	53330
	Investment in Mulual Funds * (Quoted)		452,000	6
	Total		987,000	20,739,143

* Details of investment in Mutual Funds

Hame of the Body Corporate	No.of Shar	resiUnits	Book Va	ue .	Market V	alue:
	2016	2015	2016	2015	2016	2015
Relance Regular Savings Fund Relance Regular Savings Fund	3,873,627		150,000	7	153,264.31	
	5,174,870	- 3	202,000	33	204,749,42	
Relance Money Manager Fund	49.070	-	100,000	- 2	101.813.33	
	9,097.587		452,000	+ 1	459.827	

Details of partners of Cityster Ganguly Projects LLP

SL	Particulars	Capital Contribution	% of share of Partners
1	Citystar Infrastructures Ltd	100,000	20
2	Chand Ratan Modi	50.000	10
3	Naveen Modi	50,000	10
4	Kirti Modi	50,000	10
5	Garguly Home Search Pvt. Ltd	90,000	18
6	Amit Ganguly	75,000	15
7	Rupesh Ranjan Presed	10,000	2
8	Tanusree Ganguly	75.000	15
	Total	500,000	100



GANGULY HOME SEARCH PVT. LTD.

Notes forming part of the financial statements as at 31st March, 2016

Details of partners of Ganguly Citystar Enterprises LLP

SI. No	Particulars.	Capital Contribution	% of share of Partners
1	Ganguly Home Search Pvt. Ltd	50,000	10
2	Amit Ganguly	55,000	11
3	Rupesh Ranjan Prasad	10,000	2
4	Tanusree Ganguly	50,000	10
5	Citystar Infrastructures Ltd	135,000	27
6	Chand Ratan Modi	100,000	20
7	Naveen Modi	50,000	10
8	Kinti Modi	50,000	10
	Total	500,000	100

Note: 2.15 Inventories

(Figures in Rs.)

SI.	Particulars	As at	As at
No		31st March; 2016	31st March, 2015
	Work in Progress	161,193,303	121,949,326
	Finished Goods	14,208,083	14,208,083
	Total	175,401,388	136,157,409

Note: 2.16 Trade Receivables

(Unsecured, Considered Good)

(Flaures in Rs.

100	Total day and a day		priyurda III na.)	
SI. Na	Particulars	As at 31st March, 2016	As at 31st March, 2015	
	Others : Outstanding for more than six months Others	23,890 15,640,626	23,880 17,024,162	
	Total	15,664,506	17,048,042	

Note: 2.17 Cash & Bank Balances

(Figures in Rs.)

. 10110	7.4.(1) (4.64)(1) (4.64)(1)		(F) yuros (II / 18.)	
SI.	Particulars	As at	As at	
No		31st March, 2016	31st Merch, 2015	
1	Cash & cash Equivalents Cash-on-Hand Cheque in Hand Balance with Banks	16,998	31,589	
2		30,000	1,785,000	
3		3,408,717	3,938,400	
	Total	3,455,715	5,754,989	

Note: 2.18 Short Terms Loans and Advances

. (Unsecured & Considered Good)

(Figures in Rs.)

	Total de la Constitución Dellay	Constitution Duting			
SI. No	Particulars	As at 31st March, 2016	As at 31st March, 2015		
	(a) Advance to Creditors	5,058,617	3,922,808		
	[b] Advances to Related Parties	4,150,000	4,150,000		
	c) Advances to Others	163,423,692	164,616,453		
	(d) Security Deposits	7,607,945	7,533,334		
	(e) Service Tax	3,211,957	1,763,852		
	(f) Tax Deducted At Sources	354,536	106,533		
	(g) Income Tax	2,125,000	5,348,590		
	Total	185,931,757	187,441,570		



GANGULY HONE SEARCH PVT, LTD. Notes forming part of the financial statements as at 31st March, 2016.

Note:	2.19 Revenue From Operations		(Figures in Rs.)
SI. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
2	Sales Share of Profit from LLP	109,825,797 996,857	100,297,306 894,306
	Total	110,822,654	101,191,611

Note: 2	2.29 Other income		(Figures in Rs.)		
24.001	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015		
1	Interest Received	14.023	81,316		
2	Maintenance Received	439.067	385.834		
3	Miscelaneous Receipts	25,780	363,780		
4	Sundry Balance Written off	10,985	- 1000		
1000	Total	489.845	830,930		

Note:	2.21 Construction Activity Expenses		(Figures in Rs.)	
St. No.	Parsculars	For the year ended 31st Mar 2016	For the year ended 31st Mar 2015	
1	Land	7,936,342	44,593,375	
2	Construction Works	18,904,856	15,166,910	
3	General & Other Overhead	18,748,755	20,994,927	
4	Materials	78,547,394	56,969,473	
	Total	124,137,357	137,724,685	

SI. No.	Particulars	For the year ended 31st Mar 2016	For the year ended 31st Mar 2015
13	Advertisement & Publicity Exp.	657,108	650,292
2	Architectural & engineering consultancy	1,917,224	2,757,878
3	Consultancy Charges	500,000	414,857
4	Brokerage	242,352	1/2007370
5	Property Fair Expenses		636,250
6	Subscription	173,453	399,701
7	Electricity Charges	478,946	438,925
8	Generator Hire Charges	99,597	193,000
9	Interest on loan	5,317,295	4,261,500
10	Interest on OD	1,992,877	
11	Plan Sanction Fees	1,139,201	6,847,324
12	Rent	1,887,090	1,425,020
13	Remuneration to Director	1,800,000	900,000
14	Salary & Bonus	246,412	161,715
15	Scourity Guard Expenses	1,258,160	1,172,835
16	Other General Overhead	1,039,040	735,620
		18,748,755	20,994,927

Note :2	22 Changes in Inventories of Stock - in - Trade		(Figures in Rs.)
SI. No.	Particulars	For the year ended 31st Mar 2016	For the year ended 31st Mar '2015
	Opening Work in Progress	121,949,326	74,521,429
Less Add	Project Expenses Transferred to Co- Owners	3,454,708	
		118,494,618	74,521,429
	Opening Finished Stock	14,208,083	
		132,702,701	
	Closing Work in Progress	161,193,303	121,949,325
	Closing Finished Stock	14,208,063	14,208,083
	0	(42,698,685)	(61,635,980)

Note:	2.23 Employement Benefit Expenses		(Figures in Rs.)	
St. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar 2015	
1	Salary & Allowances	3,966,495	3,672,971	
2	ESI & P.F	435.583	302,096	
3	Staff Welfare	7,861	39,47	
	Total	4,409,939	4,014,544	



GANGULY HOME SEARCH PVT. LTD.

Notes forming part of the financial statements as at 31st March, 2016

Note: 2.24 Other Expenses (Figures in Rs.) For the year ended For the year ended St. No. Particulars 31st Mar 2016 31st Mar 2015 Audit Fees 7,000 9,500 2 Tax Audit 13,000 13,000 3 Bank Charges 81,636 109,740 Business Promotion Expenses 4 294,809 5 Filing Fees 5,705 197,219 6 General Insurance 133,033 28,180 7 General Expenses 59,029 94,955 Interest on delay payment Loan Processing Charges 8 101,575 190,350 9 113,152 254,586 10 Maintenance Charges 342,607 258,969 Professional Fees 11 191,000 294,155 12 Renovation Expense 261,040 187,284 Repair& Maintenance 13 11,111 38,979 14 Service Tax & SBC 102,558 375,890 15 Traveling & Conveyance 92,975 431,507 16 Telephone, Telex & Fax Charges 164,475 172,699 17 Vehicle Maintenance Charges 632,590 626,469 Miscellaneous Expenses 793,599 3,116,809 18 683,306

Payme	unts to the auditors comprises	nutflors comprises			
SL No	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015		
1	For Audit Fees	9,500	7,000		
2	For Tax Audit Fees	13,000	13,000		
	Total	22,500	20,000		

WAL & ASSO

B

Kolkata

As per our report of even date

For AGARWAL & ASSOCIATES Charlered Accountants

gen -

RAJ KUMAR AGARWAL PARTNER

Mem. No. - 052130 Firm Ragistraion No. - 323210E

Dated : 22nd July 2016

For and on behalf of the Board of Directors

Director

Amit Ganguly Din No - 00604804 Cintator Rupesh Ranjan Prasad

4,250,875

Din No - 01552583

GANGULY HOME SEARCH PVT LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2016

Particulars Particulars	As at 31st M	larch, 2016	As at 31st March, 2015		
2000000000	Rs.	Rs.	Rs.	Rs.	
A. Cash flow from operating activities		1000000		985/A382560	
Net Profit / (Loss) before extraordinary items and tax		8,709,739		8,078,010	
Adjustments:		-		4	
Operating profit / (loss) before working capital changes		8,709,739		8,078,010	
Changes in working capital:		V-000000000000000000000000000000000000			
Adjustments for (increase) / decrease in operating assets:	0.0000000000000000000000000000000000000		0.000.000.000.000		
Inventories	(39,243,977)		(61,635,980)		
Trade receivables	1,383,535		(9,306,261)		
Short-term loans and advances	1,509,812		3,725,782		
Adjustments for increase / (decrease) in operating liabilities:					
Trade payables	10,012,812		13,029,699		
Other current liabilities	(46,147,203)		(51,502,618)		
Provisions	(4,279,302)	(76,764,323)	3,204,084	(102,485,294)	
Cash from Operating activities	- 71	(68,054,584)		(94,407,283)	
Income Tax		2,439,648		2,318,073	
Taxation for earlier years		(239,803)			
Net cash flow from / (used in) operating activities (A)		(70,734,036)		(96,725,357)	
B. Cash flow from investing activities					
Purchase / Sale of Investment		19,752,143		16,543,079	
(Increase)/Decrease in Fixed assets		584.212		(1,122,859	
Net cash flow from / (used in) investing activities (B)		20,336,355		15,420,220	
C. Cash flow from financing activities					
Proceeds from long-term borrowings	27,634,758		53,789,133		
Proceeds from other short-term borrowings	21,366,330		19,712,287		
Increase in Paid up Capital	- 10		4,900,000		
Proposed Dividend	(750,000)	No amount	(750,000)		
Dividend Tax	(152,682)	48,098,406	(153,560)	77,497,860	
Net cash flow from / (used in) financing activities (C)		48,098,406		77,497,860	
Net increase I (decrease) in Cash and cash equivalents (A+B+C)		(2,299,274)		(3,807,276	
Cash and cash equivalents at the beginning of the year		5,754,989		9,562,267	
Cash and cash equivalents at the end of the year		3,455,715		5,754,989	

As per our report of even date

For AGARWAL & ASSOCIATES Chartered Accountants

RAJ KUMAR AGARWAL

Partner

Mem. No. - 052130

Firm Registration No. - 323210E Dated: 22nd July 2016

Director

Amit Ganguly Din No - 00604804

For and on behalf of the Board of Directors *

Rupesh Ranjan Prasad

Din No - 01552583

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2016-17

	Nar	ame				PA	PAN				
	GA	NGULY HOME SEA	RCH PRIV	ATE LIMITED					AAD	CG2860J	
THE	Flat	Flat/Door/Block No Name Of Premises/Building/Village						For	Form No. which		
N A NE	167	•		NIRAPOD APA	ARTMENT				been troni	cally	ITR-6
VTIO! TRO ION	Roa	nd/Street/Post Office		Area/Locality				trar	smit	ted	
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	GA	RIA STATION ROAI	D	GARIA				Sta	itus	Pvt Con	npany
L IN E OJ	Tov	wn/City/District		State	State Pin		Aa	dhaa	ar Numbe	er	
ERSONA DAT				WEST BENGA	L		700084				
PI	Des	ignation of AO(Wa	WARD 11(2), KOLK	RD 11(2), KOLKATA		Orig	Original or Revised ORIGINAL		dORIGINAL		
	E-fi	lling Acknowledgem	ent Numbe	r 4824573210510	482457321051016 Date(D		e(DD/M	D/MM/YYYY) 05-10-2016			
	1	Gross total income							1		7890285
	2	Deductions under Chapter-VI-A							2 0		
	3	Total Income		W &		j)			3		7890290
ME	3a	Current Year loss, if a	ss, if any						3a		0
INCOME	4	Net tax payable	7	- No	We Ten				4		2438100
N OF INC THEREON	5	5 Interest payable COME TAX DEPARTMENT							5		50631
NC	6	Total tax and interest	payable	7					6		2488731
'ATI(TAX	7	7 Taxes Paid		nnce Tax	Fax 7a 2		21250	000	0		
COMPUTATION AND TAX TI			b TDS		7b		3545	531			
CON			c TCS	_	7c			0			
				Assessment Tax	7d		92	200			
				Taxes Paid (7a+7b+7e	c +7d)				7e		2488731
	8	Tax Payable (6-7e)							8		0
	9	Refund (7e-6)							9		0
	10	Exempt Income		Agriculture				0	10		996857
	2 Danipt meome			Others 996857			5857	7,0037			

This return has been digitally signed by AMIT GANGULY	in the capacity of DIRECTOR
having PAN AIEPG3746R from IP Address 111.93.204.234 on 05-10-2016 at	KOLKATA
Dsc Sl No & issuer 1733507CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority	, O=eMudhra Consumer Services Limited, C=IN

CHARTERED ACCOUNTANTS

ROOM # 216 & 303, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 6459-0340, 4066 1015, Mobile : 98300 21767 E-mai? : rk, agarwat@rodiffmall.com

Branch Office: 18, Netsji Subhas Road, Kolkata - 700 001

Independent Auditors' Report

To The Members of GANGULY HOME SEARCH PVT, LTD,

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Ganguly Home Search Pvt. Ltd. which comprises the Balance Sheet as at 31.03.17, the Statement of profit and loss and Cash flow Statement for the year thou ended and a summary of significant accounting politics and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section (34|5) of the Companies Act, 2013 including the preparation of these financial statements that give a true and lair view of the financial position and financial performance of the company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act. 2013 ("the Act"). The company has followed Companies (Accounting Standards) Rules 2006 as per the option given under Rule 3 of the Companies (Indian Accounting Standards) Rules. 2015 The management's responsibility also includes maintenance of adequate accounting records in accordance with the previsions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. This responsibility further includes selection and application of appropriate accounting policies, making judgement and estimates that are reasonable and prudent and design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and februiew and are from from material misstatement, whether due to from or error.

AUDITORS' RESPONSIBILITY

- a) Our responsibility is to express an opinion on these financial statements based on our studit.
- b) We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material inisstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclasures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- d) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified audit opinion.

CHARTERED ACCOUNTANTS

ROOM # 216 & 303 7A, BENTINCK STREET, KOLKATA - 700 001 Phone (O) 6459-0340, 4066 1015, Mobile : 98300 21767 E-mail: rk_agarwal@rediffmail.com

Branch Office: 16, Netsy Subhas Road, Kolksta - 700 001

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March, 31, 2017; and
- b) in the case of the Statement of Profit & Loss, of the Profit for the year ended on that date.
- in the case of Cash Flow Statement, cash flow for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1 As required by the Companies (Auditors' Report) Order 2016 issued by the Central Covernment of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annoxure a statement on the matters specified in paragraph 3 & 4 of the said Order.
- 2. As required by Section 143(3) of the Act, we report that
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit & Loss deaft with by this report comply with the Companies (Accounting Standards) Rules 2006 as per the option given in rule 3 of Companies (Indian Accounting Standards) Rules, 2015 referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounts Rules, 2015;
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 and taken on record by the Board of Directors, we report that none of the directors is disquelified as on 31st March, 2017 from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 2013, and
 - j) On the basis of written representation received from the directors and on the basis of check carried out by us, the company has adequate internal financial control system in place and it is effective in its operation.
- 3. As required by Rule 11 of the Companies (Audit and Auditors) Rule, 2014, we report that
 - The Company is not having any Effigation which may impact its financial position:
 - The Company does not have any such long-term contracts where there could be material foresecable losses.
 - The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - IV. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2015 to 30th December, 2016 and the same are in accordance with the books of accounts maintained by the company.

Pragen Koisala

fügfech 93% A. gust 2017

For Agarwal & Associates Chartered Accountants

> Rnji kumar Agarwa Radhar Mambershia Na. 632130

Fritti Kog, Ap. 3232 105

CHARTERED ACCOUNTANTS

ROOM # 216 & 303, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone (O) 6459-0340, 4066 1015, Mobile : 98300 21767 E-mail : rk | agarwal@rodiffmail.com

Branch Office - 18, Notaji Subhas Road, Kolkata - 700 001

Annexure to the Independent Auditors' Report

Statement referred to in paragraph I under the heading "Report and other Legal Regulatory Requirements of Auditor's Report on even date to the Members of <u>GANGULY HOME SEARCH</u> <u>PVT UTD FOR THE YEAR ENDED ON 31" MARCH, 2017</u>

- a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed pasets.
 - b) All fixed assets have been physically verified by the management during the year No-material discrepancies were noticed on such verification.
 - c) The company is holding residential flats/commercial space not as its fixed assers but as an investment. The earnpany holds title deed for the commercial space only and for the residential flats, the company derives its right from the development agreement entered by it with land owners.
- The company has only construction works'in-progress as its inventory. There does not arise any
 question of physical verification of inventory.
- The company has not granted any secured or unsecured loans to companies or other parties
 covered in the register maintained under seation 189 of the Companies Act 2013 during the
 year order and to
- No new loan or investment has been given or made in terms, of Sec 185 & 186 of the Act during the year.
- 5. The company has not accepted any deposit from the public during the year, to which the provisions of Section 75 to 76 or any other relevant provisions of the Companies Act, 2013 apply. No order by Company I aw Board or National Company Law Tribunal or any court or any other tribunal was passed which required to be complied with by the company.
- The company not being a manufacturing company, no question of maintaining any cost recordunder sub-section (1) of Section 148 arises.
- 7. (a) The company has been regular in depositing with the appropriate authorities undisputed statutory dues including employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, cass and other material statutory dues applicable to it. According to information and explanations given to us, there is no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, cass which were outstanding as at 31° March, 2017 for a period of more than six months from the date they become payable.



CHARIFRED ACCOUNTANTS

ROOM # 216 & 303, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (U) 6459-0340, 4066 1015, Mobile : 98300 21767 E-mail : rk_sgarwsi@rediffmail.com

Branch Office: 16, Netaji Subhas Road, Kolkata - 700 001

- (b) According to information and explanations given to us, there are no dues of income tax, wealth tax, sales tax, custom duty, excise duty and cess which has not been deposited on account of any disputes.
- The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders..
- No morey was raised by the company through public offer. Term loan was raised from a NBFC Company and was applied for the purpose for which the same was raised.
- 10. During the course of our examination of books of account carried out in accordance with generally accepted auditing practices, we have neither come across any instances of fraud on or by the company nor have we been informed of such case by the management.
- 11. The company being a private limited company, the provisions of Sec 197 do not apply to the company. Notwithstanding so, the remuneration paid to the directors is within the limit laid down in Senedule V of the Companies Act.
- The company being not a Nidhi Company, no question of compliance with Net owned Fund to Deposit ratio arises.
- All the contracts with related parties are in compliance with Sec 188 of the Companies Act 2013
 and details of transactions with related parties have been disclosed in financial statement.
- 14 The company has not made any preferential alletment or private placement of share or fully or partly convertible debentures during the year under review.
- 15 The company has not entered into any non-eash transactions with directors or persons connected with form.
- 16 The company is not required to be registered under section 451A of the Reserve Bank of India Act. 1934.

Planta : Kalkere-

Diatea (20) August 2017

For Agorwal & Associates
Charleted Agopumants

Raf Kuntar Ayarwa. Portuer Membeiship No. 052/30 Tim Reg. No. 3207/05

CHARTERED ACCOUNTANTS

ROOM # 216 & 303, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 6459-0340, 4066 1015, Mobile : 98300 21767

E-mail : rk_sgarwst@redltfmail.com

Branch Office : 18, Netsy Subhas Road, Kolkain - 700 001

Annexure - A to the Auditor's Report

Report on the Internal Financial Controls under Clause (t) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have addited the internal financial controls over traineral reporting of GANGULY HOME SEARCH PVT LTD ("the Company") as of 11⁹ March, 2017 in conjunction with our addit of the financial statements of the Company for the year enced on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essectial components of internal control stated in the Guidance Nore on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAF). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act. 2013.

Auditor's Responsibility

Our responsibility is to express on opinion on the Company's internal financial controls over financial reporting based are our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls aver Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed in be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Archumtants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained und if such controls operated effectively in all materials respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial centrols over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of internal misstatement of the francial statements, whether due to fraud or error.

We believe that CA and the vidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



AGARWAL & ASSCCIATES

CHARTERED ACCOUNTANTS

ROOM # 216 & 303, 7A, BENTINCK STREET, KOLKATA - 700 001 Phone : (O) 6459-0340, 4066 1015, Mobile : 98800 21767

E-mail: rk_agarwal@redrifmail.com

Branch Office : 18, Netaji Subhes Road, Kolketa - 700 001

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable dethus, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being make only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timety detection of manufactors of the company; and disposition of the company's assets that could have a material effect on the financial statements.

Internal Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of enthason or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or precedures may deteriorate.

Opinion

In our opinion, the Company has, in all materials respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 11st March, 2017, bused on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued.

For Agarwal & Associates

Chartered Accountants

(form Registration No. : 323210E)

Raj Kimiar Agarwal

Membership No.: 052130.

Place: Kolkata

Parmer

Date: 23rd Day of August, 2017.

GANGULY HOME SEARCH PVT, LTD.

BALANCE SHEET AS AT 31ST MARCH, 2017.

(Figures in Rs) SI. Note As at Ae at Particulars | No. No. 31st March, 2017 31st March, 2016 EQUITY AND MARILITIES (1) Shareholder's Funds (a) Share Capital 2.06 5,000,000 5,000,000 (b) Reserves and Surplus. 2.07 34,555,650 29,659,932 (2) Non - Current trabilities (a) Long Term Borrowings 2.08 148,831,789 104,295,271 (3) (Current Liabilities) (a) Trade Payables 2 09 63,508,990 52.079.482 (b) Other Current Liabilities. 2,10 105,163,108 147,896,546 (c) Short Term Borrowing 2.17 62,712,205 41,078,617 (d) Short Term Provision 212 3,887,682 3,342,331 Total Equity & Liabilities 423,659,409 383,352,180 ľI. ASSETS (1)Non-Current Assets (a) Fixed Assets 2.13 1,953,482 1,911.816 (b) Non Current Investment 2.14 15,455,083 987,000 (2) Current Assets. (a) Inventories 2.15 187,345,495 175,401,386 (b) Trade Receivable 2.16 28,754,833 15,664,506 (c) Cash and Bank Balancas 2.17 4,504,370 3.455,715 (d) Short - Term Loans and Advances 2.18 185,646,346 185,931,757 Total Assets 423,659,409 383,352,180

Significant accounting Policies and Notes on Accounts.

182

As per our report of even date

For AGARWAL & ASSOCIATES

Chartered Accountants

RAJ KUMAR AGARWAL

PARTNER

Mem. No. - 052130

Firm Registration No. - 323210E

Dated : 23rd August, 2017.

For and on behalf of the Board of Directors

Director

Amit Ganguly

Din No - 00604804

Repeat Bryon Present

Rupesh Ranjan Prasad

Din No - 01552583

GANGULY HOME SEARCH PVT. LTD.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Figures to Rs.) For the year ended Note SI, Na. For the year ended. Particulars. No. 31st March, 2017. 31at Merch, 2016 (1)Revenue from Operations 2.20 148,312,745 110,822,654 (2)Other Income 2.21 715,629 489,845 Total Revenue (1+2) 149,028,374 111,312,499 (3) <u>Ехр</u>ела<u>ез.</u> Construction Activity Expenses 2.22 141,869,635 124,137,357 Changes in invertories of finished goods, work-inprogress and Stock-in-Trade 2 23 (26, 162, 192) (42,698,685). Employee Benefit Expense 2.24 5,000,272 4,409.939 Financa Cost 9,586,182 3,446,190 Share of Project Profit 6,283,743 9 606,936 Depresation 931,094 584,213 Other Expenses 225 2,677,152 3.116.B09 Total Expenses 140,195,886 102,602,760 Prof4 before exceptional and extraordinary items and (4) lacc (1 + 2 - 3)9,832,488 8,709,739 (5) Exceptiona Itema (6) Profil before extraordinary items and tax (4 - 5). 8,832,499 8 709,739 (7)Extraordinary Items (8) Profit before tax (6 - 7). 8,832,486 8,709,739 (9) Jax expense. (1) Current tax: 2,985,000 2,439,648 (2) Texabon For Earlier Years/Paur Poriod Adjustments. (49,088)(239,893)(00)Profit from operations (8 - 9). 5,798,400 6,030,287 (11)Earning per equity share. Basic 11.60 1206 (2) Diluteo 11.60 12.06

Significant accounting Policies and Notes on Accounts.

122

As per our report of even date.

For AGARWAL & ASSOCIATES

Chariered Accountants

RAJ KUMAR AGARWAL

PARTNER

Mem No. 052130

Hirm Registraion No. - 323210E

Bated: 23rd August, 2017.

For and on behalf of the Soard of Directors.

Director Amit Gauguly

Dir No CC6C4804

Rubesh Ranjan Prasad Din No - 01552583

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED \$1ST MARCH 2017

SIGNIFICANT ACCOUNTING POLICIES

1.1 Base of transparency of financial skyloments.

The Imarical statements have been prepared under the historical cost convention on the cases of a going contem in accordance with the generally accepted secounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 2013.

of Time, company generally follows mercantile system of accounting and recognisas significant terms of income and expericiture on accrual bases.

12 Fired Assets

Fixed Assets are stated at rivel tess accumulated deproclation.

1.3 <u>Correction</u>

Depression has oder provided on written down walue method considering the life of the assets and in the manner specified in Schadule II of the Companies Act, 2010

14 <u>Investments</u>

invesiments are stated at odst.

15 Inventories

Workin Progress is valued all cost

1.6 Finalised Groxis are valued at cost or market price whichever is lower.

17 <u>Sa</u>les

Revenue harrings estate unitor development / sale of developed property is repognised upon transfer of all significant risks and rewards of ownership of such real estate / property as per the leans of the contracts entered into with the buyons, which generally polisicides with the liming of the sales contracts / squeements , except for contracts where the Company still has abligations to perform substantial ease even after the transfer of all significant/visks and vowerds. In such cases, the revenue is recognised on percentage of completion method, when the stage of completion of cach project weather a reasonable take of progress. Revenue is recognised in proportion that the contract costs isoppred for work performed up to the reporting date bash to the estimated coral partial costs.

2 NOTES ON ACCOUNTS

- 2.1 In the contion of the Board, the Current Assets , Leans 8 Advances are not less than the stated value, if regrized in the ordinary course of business.
- 2.2 Closing Work in Progress consists of the exprediture incurred on the running projects and other projects under promotion.
- 23 The company's "4 Sight Florance" project is being done in association with Chyster Intrastructures 21d. and 50% of the profit from this project is given to them as per agreed tenns.
- 7.4 The company during the year incurred a lobel interest cost of Rs. 20,407,983- (in/her than increasion CO) out of which Rs. 95,86,1924- has been charged to revanue as "finance Cost on the tests of percentage of completion method. The betance inforest of Rs. 10,815,4017 has been under the head of 1 Construction Activity Exponents." To be amended in financial years as per the completion of the project and for higher of Work in Programs.
- 2.5 Froy dus year's fligures have been regrouped and reclassified, wherever necessary.



QANGULY HOMB SCARCH PVT LTD. Motes famility part of the financial stenaments as at 24st March, 2017.

(Figures in Fs.) Note : 2:00 Share Capital As 6L As at S. No Farticulars 31st (March, 2017) 319t Merch, 2016. Authorized Capital 1000000 Equity Shares of Rs. 104 each 10,000,000 10,000,000 10,000,000 10 000,000 2 Boued Subscribed BiPard Lib Capital 500000 Equity Strates of Fis.164 each 5,000,000 5,000,000 5,000,000 5,000,000

Record, along! the number of shares obstanding

S. No Parkquais	As at 3 tel March, 2017	As at 31st March, 2016
1 Lumber of shares at the beginning	500,000	500,000
4db Shares salled during the year		
Number of speres at the obtaing	500,000	510,000

Dateis of states held by each shareholder holding more than 15% shares.

S. Iku Panculars		/e al larch, 2014	69 s0 01st March, 2016	
	Total No Ofisheres	Folding (%)	Telal ko Ol shalos	Horlitg(3)
jamit Gringi, y	80,.00	16 30	60,000	16
Z Tanysme Ganguly	400,000	CC 08	400,000	20
Total	480,000	96.00	480,000	9\$ <u>ca</u>

Rigin | 20/ Reserves & Surplus (Aguite in Rs.)

et S	Particulars	/s at	As at
. 11	Fallxue::	31al March, 2017	31at March, 2 <u>318</u>
1	Surelus / 'Deticit) in Statement of Profit and Loss		
	Profit (Lotts) brought forward from providus year	29,359,932	24,532.327
	Add Profits (Loss) for the year	5,798,400	€ 3.50.257
1	Less Antrophaleus		
	Proposed Cwidens	750,000	750,000
	Corporate Claidend, Iau	150,687	⁻ 52,652
	Clasting Balance	31,555,650	29,859 932
	*clai	34,550,650	29 659 532

Note: 208 barg ferm Samplings.

Tigues o Rs.).

	Locally 15 Tob of 195		1 19111-12 27 111-7
St No.	T	As at Statistical 2017	49 oli 915(Maiot, 2 <u>016</u>
ı	Seesared		
	Term Loans Promited NBHOs* Carl can** Unsecured#	52 /24,522 444,483	10,300 520 -
7	From Brokes Corporate From Others	55 662,768 30 000,000	62,982,781 30,700,000
	: Tols	148,621,769	104 25 6.271

net A four clies. ILLQ \$9,5544 secured by obtaine martgage of properties owned by a procious and personal quantities of two Directors.

p.11.4 Loan of Ns. 4.25-34.9664 secured by represent martgage of properties owned by a assubate congrany & Lot for secured by pursuing grantees of a Director's secured by a pursuing grantees of a Director's secured by pursuing grantees of a Director's secured by a pursuing grantees of gra

[&]quot;Networkigh switch from a partitional secured by hypomeration of he valude



GAVERNA HOME SEARCH LATE (1.12) faces horsest part of the financial statements as at 31p/ Atach, 2012

Mahajin	Profile of Long Term Borns	what							
St Mc	Sals of Ottoress 9.40% Carlings	Periodiza	Year 2017- 2 018	V _{tell} 2018-2019	2018-2020 Year	Year 2020-2021	Year 3021-2022	Y447 2022 at 26	Y6a 2023-2024
2 3 4	13.00% Bernied Joan 13.50% Section Jay 12.50% Unskurred Loan 10.00% Unsecured Loan		743,605; 1,842,985 4,475,785 - -	2,097.321	171,474 2,385,851 5,854,280 15,000,000 4,000,000	2,367,763 8,695,366 16,800,000 4,000,000	2,425,064 7,857,348 14,033,000 2,000,039	1,108,507 8,757,479 12,600,630 1,500,000	8,251,732 5,562,761 503,000
<u> </u>	 _	Toa	6,587,552	28,485 190	26,412,500 ;	78 SIG [45]	27,096,389	25,985,596	14,054,482

Now 2.05 Italia Payeoles		Figures in Hs 1
St (46 Perfordus	As al	Ac or
i Trade Physities for Goods & Services	31al March (30*7 33,505,990	3 <u>14) March, 2016</u> 52,079,482
utal	65.500 990	- 32 01 9 4H2 1

Note: 2.30 Other Compris Datablics		(Flyses m Rs.)
SI Maj Partruces	Apa	As at
 	; 3160 Perth_2017	<u> 1151 WWW 1, 2016 .</u>
Ustrant Validities of Long Torry Debt	6,557,312	1,717 647
2 Anwinge From Gustimiere	58,924,004	120,315.815
3 Plantal Astropolated du homograps	7.850,803	
4 Tentequity overcraft from Synt, (Locass Chegue Oraen)	200,901	0,505,231
5 TDS Cayabe	1625 332	: 100.4 1000
_6 Ottoricalph/jus	20718,843	1 004,199 R,NS,754 (
Ta9	195,183,108	147 895 546

Nove 2.11 Ston 1400 Box teelings	<u> </u>	(Howers In Ga.
SI No. Portoules	ARN	Ás a!
1 PAP Certificati From Benkin	21st Hamb, 2017	31 4 <u>Marst</u> , 2016
2 Carshuder Lien From NBAC **	19,029 541	15,088,017
5 Secured Loan From Bradies Curporate ***	18,749,664	250 0 0,00
4 Gasecured Loans From Enterior	19,000,000	:
5 Unsecuted Leans From Borries Corporate	5,932,930	4 000,000
To'a'		.80,000
	<u>#2,/12,205</u>	41,078,617

[&]quot;Sergied by equals emorphise of company a scromercial shake end Lather

Holo 3 12 Shert Tarm Hannes on		(Figures & Se)
SI FAC PORTION NAME	As at	Asal
4 5	3161 Major, 2017	31d Much, 2016
1 Income Tax	1 2 995.00°	2,425,648
2 Proposed Divisional	750 COB	759,000
2 Consumite Crinderd Tag	152,682	182,602,
	3,887,682	31.342.991



secured by personal guraniawa of two Directors

" Secured by Mongage of company's Stock , repolitecation of receivables and further secured by personal guraniums of a promote Director and a major shorter of dar " Secured agency collateral Securety of Residential Flats .

GANGULY HOME SEARCH PRIVATE LIMITED Schedules Formung Intergral Part of the Bolunce Sheet as as 31st March 2017

Note 2.13 Fixed Assets

										r. 177. 14	,
CTISMS	Cost 29 at	and bearings		Coctan	1075		1			AET BLOCK	LOCK
		have sing prouches bring that are are	Multaca usunga	C-051 94 31	07.10	AMIL FOR		Amount	TOTAL	AS ON	AS ON
Hotor Markey	all adoption 6	 	luc year	3i/us/ano	3176375010	THEYEAR		Dispersed (1)?	3L/MJ.MGT	3L033007	7 (10)
Country Made Country	1,831,720	,		1,631,720	340,338	269,256	.		609,594	1.022.126	7 CSE LBC L
Morar Vechilla	4 400 400										
20000	1,476,169	916,024		2,422,193	897,266	616,766			1, 514 ,032	908,161	578,903
Furniture & Fixture	99,401		· _	UG 401							
	,		_		000,000	44101			31,901	17,500	33,599
Computer , Captup and Printer	121,646	32,650		154,296	116,912	77,687	1.182	5.974	149341	A 06.5	4
Distance of the second									-	,	400.4
	11,169			11,169	8,3/1	2,068			10,439	730	2,798
CURRENT YEAR (TOTAL)	20101	678 A54	 -			 -	 				_
	0131781	1000	. 	47.010,779	5979781	937,276	2,182	5.924	2,365,297	1.953.482	318 - 191
	0.077,040	Ŀ		3,347,549	U51,522	584.213			4.6.0.35.4	21012	
							-		010011011 000111	1,010,110,1	



GANGULY HOME SEARCH BYTILLID Notes forming part of the linaricial statements as at 31st March, 2017

(Figures in Rs.)

	Note: 1	2 14 Investmert			Pigares w ris.)	
ı	Sı		No of	As at	Aa at	
	No	Parliculars	Shares	31at March, 2017	31st March, 2016	
		Investment in Property Transferred from Finished Stock	_	14,203,003		
		In <u>vestment i</u> n LL <u>P as Capital Co</u> ntrib <u>ction</u> Cityster Ganguly Projects I.I.P Canguly Citystal Enterprises I LP		90,203 50,200	90,000 50 000	
	3 4 5 6 7 a 9 10 11 12 12 12 12 12 12 12 12 12 12 12 12	Equity Shares in Bodies Commate Alishan Vincom PvL Ltd Riveberry Distributors Pvt. Ltd. Craemvally Agencies Pvt. Ltd Exclusive Dealtrade Pvt. Ltd Creat Foll Distributors Pvt. Ltd Hiltop Vincom Pvt. Ltd. Hiltop Vintrade Pvt. Ltd Janhit Veniya Pvt. Ltd Lanhit Vincom Pvt. Ltd Lores Tiel- Up Pvt. Ltd Materani Suppliers Pvt. Ltd.	1900 1900 1900 1900 1900 1900 1900 1900	19,000 19,000 19,000 49,000 19,000 19,000 19,000 19,000	ll	
	12 13 14	Online Commutade Pvt. 1td. Online Dealers Pvt. Ud	1900 1900 1900	19,000 19,000 19,000	19,000	
	15 16 17	Panchreten Commercial Pvt. Ltd. Primary Commosale Pvt. Ltd.	1900 1900 1900	19,300 19,300 19,000	19,000 19,000	
	18 19 20	Simplicity Dealectorn Pvl. Ltd. Vedik Vincom Pvl. Lib.	1900 1900 1500	19,000 19,000 15,000	15,0 0 0 19,000	
	21	Foresight Food & Reveragos Pvt. Ltd. . <u>nves</u> tm <u>ent in Watual Funds * (Quoted)</u>	1550	712,000		
	\vdash	- Intal	_	15,455,083	987,CDD	•

ile of Investment in Mutual Funds

SHE OF INVESTMENT HIGHER PARTY	No.of Share	res/Unité 1	Book Ya	lue-	Manket	Value
Name of the Body Cosporate	2017	2015	2017	2016	2017	2016
Relance Regular Savings Fund	9,619	3,874	4/0/000 262,000	150 000 202,000	457,471 246,101	153,264 204,7 4 9
Reliance Regular Savings Fund Reliance Money Manager Fund	5,17 5 49	5,175 4 9	100 <u>,000</u>	100 <u>,000</u>	110,042	101,813
Residence and reproduct a said	14,843	9,090	/ <u>12,0</u> 00	452,000	813,614	459,527



GANGULY HOME SEARCH PVT. LTD.

Notes lorming part of the linancial statements as at 31st March, 2017

Datai's of partners of Citystar Ganguly Projects 12.5

SI No	Particulars	Capital Contribution	% of share of Partners
3 4 5 6 7	Cilystai Infrastructuras Ltd Chand Ratan Medi Navoen Modi Kirti Modi Ganguy Home Search Pvr. Ltd Amit Gangely Rupesh Ranjan Prasad Tanusres Ganguly	900.000 50,000 50,000 50,000 90,000 75,000 10,000 75,000	20 10 10 18 15 2
	Total	500,000	100

Details of partners of Ganguly Cityster Enterprises LLP

SI.	The state of the s	`	
No	l Particulars	Capital Contribution	% of share of Pariners
3 4 5 6 /	Ganguly Home Search Pvt id Amit Ganguly Rupesh Ranjan Prased Tanuaree Ganguly Citystat Infrastructures Ltd Chand Raten Modi Naveen Modi Kirti Modi	50,000 55,000 10,000 50,000 135,000 100,000 50,000	10 11 2 10 27 20 10
	Total		100

	V. / 5 // WYBOTONES		(Figures m Rs.)
SI. No	Pariculars	As at 31st March, 2017	As al 31st March, 2016
2	Work in Progress Finished Goods	487,345 495	161,193,303 14,208,083
	Total	187,345,495	175 401,386

Note : 2.16 Trade Receivables

	(Unsecured, Considered Good)		(Figures in Rs.)
Si Na	Particulars	As at 31st March, 2017	As at 31st March, 2016
,	Others :		
ءُ ۔	Cutslanding for more than six months Others	28,754,633	23,850 15,640,626 (
	Tutal	28,754,633	5,664 506



GANGULY HOMF SEARC: LPVT_LTD. Notes forming part of the financial statements as at 31st March, 2017.

Note: 2.17 Cash & Bank Balances

(Figures to Re I

SI.			
No	Particulars	As al	As at
	Cash & cash Equivalents	31st March, 2017	31st March, 2016
1	Cash on Hand Cheque in Hand	30,115	16 998
3 4	Galance with Banks Fixed Deposit	3,791 885	30,000 3,408.717
	Total	682,370 4,504,370	46,996

Note: 2.18 Short Terms Loans and Advances

(Unsecured & Considered Good) (Figures in Rs.). SI. As al As al Particulars: Nο 31st March, 2017 31st March, 2016 1 Advance to Creditors 2,516,586 5,058,617 2 Advences to Refateu Parties 4,150,000 4,150,000 3 Advances to Others 157,763,418 163,423,892 4 Securcy Deposits: 7,663,607 7,607,645 6 Sorvice Tax Recovable from Customer 4,077,285 1,783,599 Ę Input Service Tax 1,690,680 1,426,389 7 Tax Deducted At Sources 282,569 354,538 8 Income Tax 500,000 2,125,000 Tota 185,646,346 185,931,757

Additional information to the Finencial Statements

2.19 Disclose of Specific Bank Notes (5BN) held and transacted during the period 08.11,16 to 30.12.16

	SBN	Other Denomination Note	Total
Closing Cash in Hand as on 08.11.2013	300 000	40,795	340,795
(-) Permitted Receipts		568,628	568,628
(-) Permittee Payments	-	568,175	568,175
(+) Amount Deposited in Banks	300 000		300,000
Closing Cash in Hand, as on 30,12,2016			" -
		41,248	61,249



GANGULY HOME SEARCH PVT LTD. Notes forming part of the financial statements for the year ended: 31st March, 2017.

Note: 2.20 Revenue From Operations (Figures in Rs.) For the year ended SI, Na. For the year ended Particulars. 31st Mar 2017 31st Mar 2016 5ales 147,945,158 109,825,797 Share of Profit from LLP 2 367,587 148,312,745 996,857 Total 110,822,654

Note:	Note: 2.21 Other produce (Figures in Rs.)				
Si No.		For like year ended 31st Mar (2017	For the year excluding 31st Mer 2015		
2 3 4 5	Interest Roberved Maintenance Robeived Wiscelaneous Recolpts Sundry Balance Written Sack Flet Cancellelion Charges Protition Salo of Shares & Muluel Fund	48,004 72,803 115,129 169,327 206,213 104,156	14,023 439,057 25,790 10,985		
<u> </u>	Tota -	715,629	489.845		

IMORD ∴	2.22 Construction Activity Expenses	_ 	(Figures In Rs.)
SI, No.	12.0000	For the your ended 3 let May 2017	For the year ended 31st Mar 2016
3	Land Construction Works General & Other Overhood Materials	2,207,618 22,362,487 34,687,093 82,592,437	7,836,34 <u>2</u> 18,904,856 18,748,755
	Total	141,859,636	

Details	of General & Other Overhead		
SI No	Particulars	For the year ended 31at Mar (2017	For the year ended
1 1	Advertisement & Publicity Exp.	660,645	31st Mar 2016 657,108
[2	Architectural 8 Engineering consultancy	2.201,392	1 917,224
3	Consultancy Charges	761,900	500,303
4	Brokerage	115,484	242.352
5	Subscription	3*7,702	173,453
6	Electrically Charges	1.56B,287	478, 94 6
7	Generator Hiro Charges	228,000	99,527
	Interest on Joan	10,815,401	5,317,295
	Interest on OD	2,065,658	1,992,877
	Plan Sanction Fees	5,542,559	1,139,201
,	Rent	3,085,215	1,507,030
	Salary & Bonus	1,938,377	2 045,412
	Security Guard Expenses	1,303,866	1,258,160
	Other Goneral Overheed	4,332,697	1,039,040
		34,687,093	18,748,755

	23 Changes in Inventories of Stock - in - Trade		(Figures in Ps.,
SII Vo.	Particulers	For the year onded	For the year ended
		31at War '2017	31st War '2016
	Opening Work in Progress	161,193,303	121,949,326
Less	Project Expenses Transferred to Co- Owners		3,454,706
	i ₋	161,193,303	118,494,618
	Opening Finished Stock	(4,208,083	14,208,083
	Less: Transformed to Investment in property	14,208,083	-
		161 193,333	132,702,701
	Closing Work in Progress	187,345,495	161,193,300
	Closing Finished Stock		14,208,093
		(26.152,192)	(42,698,685



SANGULY HOME SEARCH PUT. LTD.

Notes forming part of the tinencial statements for the year ended, 31st March, 2017

Note: 2.24 Employament Benafit Expenses

(Figures in Rs.) For the year coded St. No. Particulars For the year ended 31st Man (2017) 31s: Mar 2018 Selary & Allowarous 1 4.362,125 3.96B,495 2 ESI&P.F 586,683 435,583 Staff Welfare 51,468 7,861 Fotal 5,030,272 4,409,939

Note: 2.25 Other Expenses

7C:-			_
1150	LWY2S	-	-

	Z. 20 OUTBY EXPENSES	(Figures In Re.)	
SI, Na	Particu'ars	For this year ended	For the year ended
1	Audit Fees	31st Mer "2017	31st Mar 2016
ż	Tax Audit	19,000	
3	1	'5,000	13,000
4	Benk Charges	37,705	81,536
5	[Filing Fees	1,713	5,705
	Insutance	33,170	133403
6	General Expenses	51,845	59,029
7	Interest or delay payment	26,361	101,575
8	Luan Processing Charges	12,650	113,152
9	Maintenance Charges	150,451	342,507
13	Professional Feas	76,211	191,000
11	Renovation Expensa	27,334	261,040
12	Repair& Maintenance	35,120	11, 111
13	Service Tax & SBC	130,856	*02,558
14	Traveling & Conveyance	36,284	92,975
15	Communication Expenses	380,728	·
16	Valticle (Maintenance Charges	837,124	176,553
17	<u>Mis</u> cellaneous <u>E</u> xpenses	838,906	532, 59 0,
	Total	2,677,152	789,745 3 116,509

Psyments to the auditors comprises

/Figures		
A PRINCIPAGE	ιп	₩0

	[(Figures in Hs.)
SI.	Particulars	For the year ended 31st Mar 2017	For the year ended 31st Mer 2016
1 -	For Audit Fees	45.500	
	I .	10,000	9,500
2	For Tax Audit Fees	15,000	
	'lat-1		13,000
Ь,	l Otal	25,000	22,530
			20,000

As per our report of even date

For AGARWAL & ASSOCIATIES

Chartered Accountants

RAJ KUWAR AGARWAL

PARTNER

Mom. No. - 052130

Firm Registration No. 323210E

Cated : 23rd August, 2017

For and on behalf of the Board of Cirectors.

Director

Amit Ganguly

Din Na - C0504804

Director

Rupesh Ranjan Presad

Dir. No - 01552583

GANGULY HOME SEARCH PYT LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2017

Particulars	As at 31st	March, 2017	As at 31st March, 2016		
1 Oct 10 - 1	Rs.	∂s.	Rs.	Rs.	
A. Cash flow from operating activities	$\overline{}$	$\overline{}$		 	
Nel Profit / (Loss) before extraordinary dems and tax	i	8,832,488		8,709,739	
Adjustments:		'-			
Operating profit / (loss) before working capital changes		8,832,488		8,709,739	
Changes in working capital		' ' !		-,, 50, 55	
Adjustments for (increase) / decrease in operating assets:		i 1			
Inventories	(11,944,109)	f	(39,243,977)	•	
Trade receivables	(13,090,126)		1,383,535		
Short-term loans and advances	285,411		1,509,812		
Adjustments for increase / (docrease) in operating liabilities.		ļļ	,,		
Trade payables	11,429,509		10,012.812		
Other current inabilities	(42,733,438)		(45,147,203).		
Provisions	545,351	(55,507,402)	(4,279,302)	(76,764,323)	
Cash from Operating activities		(46,674,914)		(68,054,584)	
!ncome Tax	1	2,985,CC0	ĺ	2,439,648	
Taxallon for earlier years		(49,088)	[(239,803)	
Net cash flow from / (used in) operating activities (A)		(49 709,002)		(70,734,036)	
B. Cash flow from investing activities					
Purchase / Salo of Investment*	[(14,468,083)		19 752,143	
(Increase)/Decrease in Fixed assets		(41,666)	ļ	584,212	
Vet cash flow from / (used in) investing activities (B)		(14,509,749)		20,336,355	
·		(14,000,740)	ŀ	20,000,300	
Cash flow from financing activities	l !				
Proceeds from long-term borrowings	44,536,498		27,634,758		
roceads from other short-term borrowings	21,633,588		21,366,330	ľ	
roposed Dividend	(750,000)		(750,000)		
Avidend Tax	(152,682),	65,267,404	(152,682)	48,096,406	
let cash flow from / (used in) financing activities (C)	<u> </u>	65,267,404	, , ,,,,,,,,,	48,398,406	
let increase / (decrease) in Cash and cash equivalents (A+B+C)]	1.048,653	:	40 (000 004)	
ash and cash equivalents at the beginning of the year	,			(2,299,274)	
The state of the degrating of the poor		3,455,715		5,754, 98 9	
ash and cash equivalents at the end of the year		4,504.3/Q	F	3,455,715	

^{*} This includes Rs. 1,42,08.083/- which was transfer from "Inventory" to "Investment"

As per our roport of even date

For AGARWAL & ASSOCIATES

Chartered Accountants

RAJ KUMAR AGARWAL

Partitor

Mem. No. + 052130

Firm Registraion No. - 323210E Daled - 23rd August, 2017 For and on behalf of the Board of Directors

Director

Amri Ganguly

Din No. 00604804

Director

Ruposh Ranjan Presad

Din Vol- 91552583

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2017-18

	Name							PA	PAN				
	GA	NGULY HOME SEA	RCH PRIV	ATE LI	LIMITED					AADCG2860J			
THE	Flat/Door/Block No Name Of Premises/Building/Village						ge	Forn	Form No. which				
N A NE	167	•		NI	NIRAPOD APARTMENT					has been electronically ITR-6			
VTIO TRO ION	Roa							trans	transmitted				
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	GA	GARIA STATION ROAD GARIA						Stat	Status Pvt Company				
E OI	Tov	wn/City/District	/City/District State Pin/ZipCode						Aad	Aadhaar Number/Enrollment ID			
RSONA DAT	KO	OLKATA		W	WEST BENGAL 700084 RD 11(2), KOLKATA								
P. P.	Des	ignation of AO(Wa	rd/Circle)	WARD						inal c	or Revised	ORIGINAL	
	E-filing Acknowledgement Number 281328331311017 Date(D							(DD/M	M/Y	YYY)	31-10-2017		
	1	Gross total income								1		8864811	
	2	Deductions under Chapter-VI-A								2	0		
	3	Total Income			receive out the state of the st						3 8864810		
OME	3a	Current Year loss, if a	nny								3a 0		
INCOME	4	Net tax payable								4 2728609			
N OF INC	5	5 Interest payable TAX DEPARTMENT								5		242311	
NC E	6								6		2970920		
COMPUTATION AND TAX TI	7	Taxes Paid		ance Tax	Γax 7a 500000				0				
IPU1			b TDS			7b		28256	1				
CON			c TCS		essment Tax 7d			0					
							2188360						
			l	l Taxes P	aid (7a+7b+7c +7	7d)				7e		2970921	
	8	Tax Payable (6-7e)	1							8		0	
	9	Refund (7e-6)								9		0	
	10	Exempt Income	Agriculture				0		10 367587		367587		
	Others 367587					587							

This return has been digitally signed by AMIT GANGULY	in the capacity of <u>DIRECTOR</u>
having PAN AIEPG3746R from IP Address 111.93.204.234 on 31-10-2017 at	KOLKATA
Dsc Sl No & issuer 2304080526467706410CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O	D=Sify Technologies Limited,C=IN